

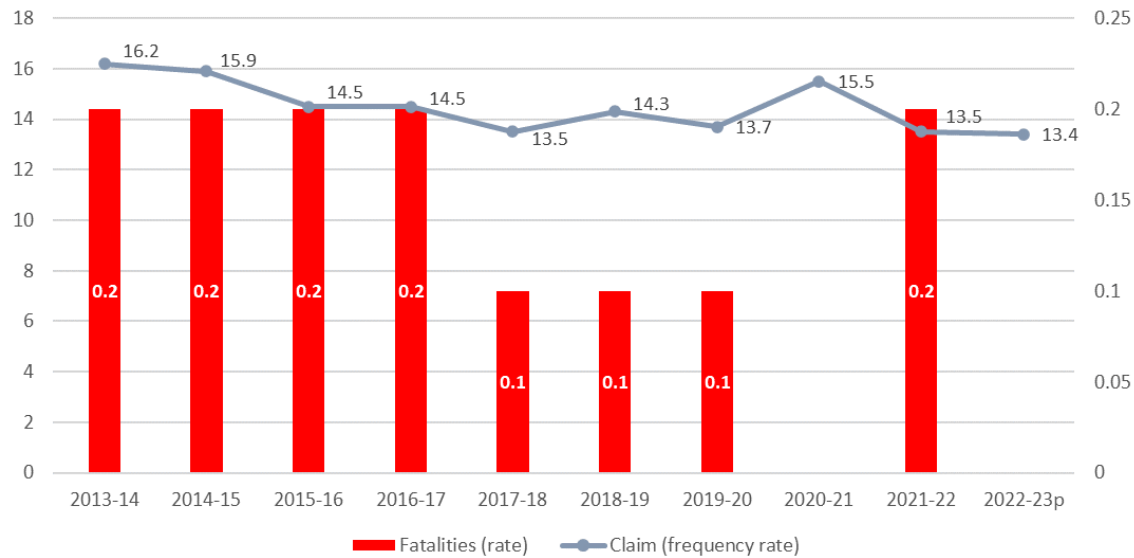


Healthcare & Social Assistance (HCSA): Workers' Compensation Insights

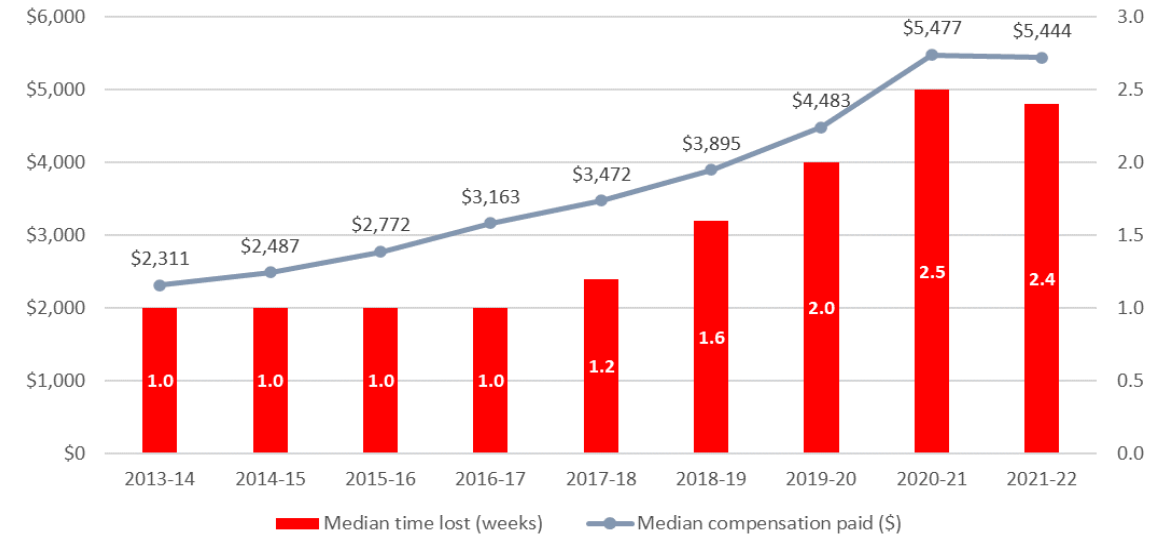
- Hospitals
- Medical and Other Services
- Residential Care Services
- Social Assistance Services



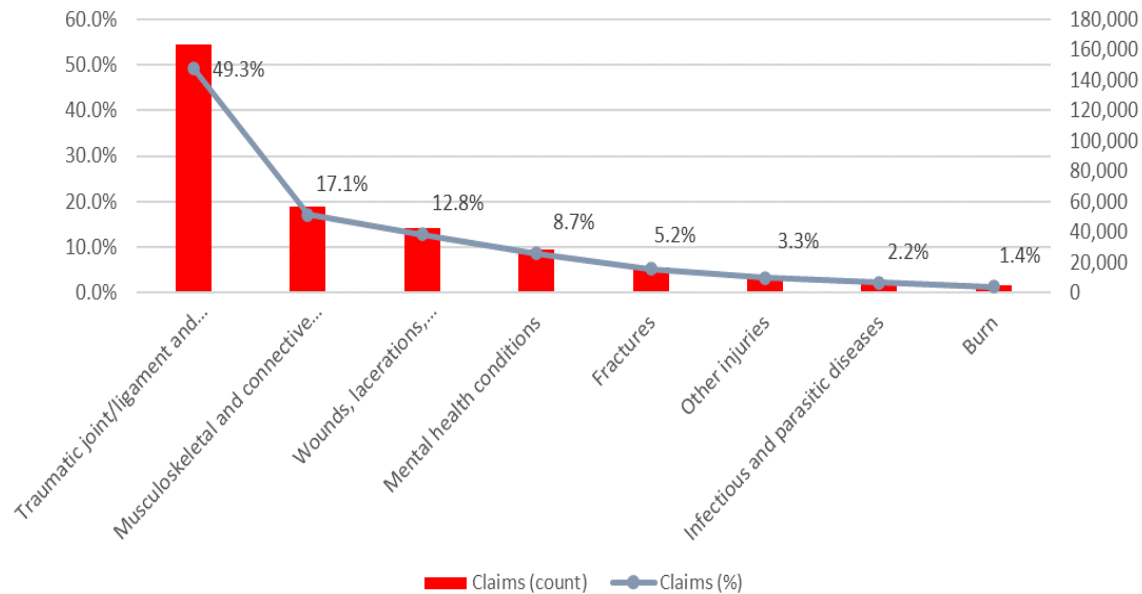
Fatalities and Claims Rates in HCSA



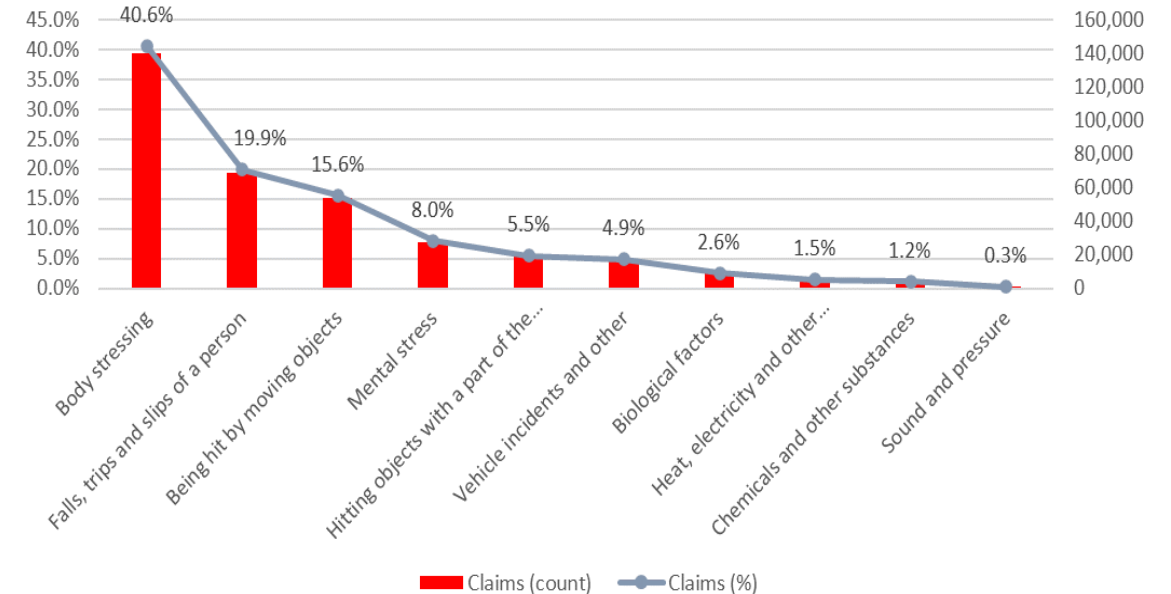
Median Time Lost and Median Compensation Paid in HCSA



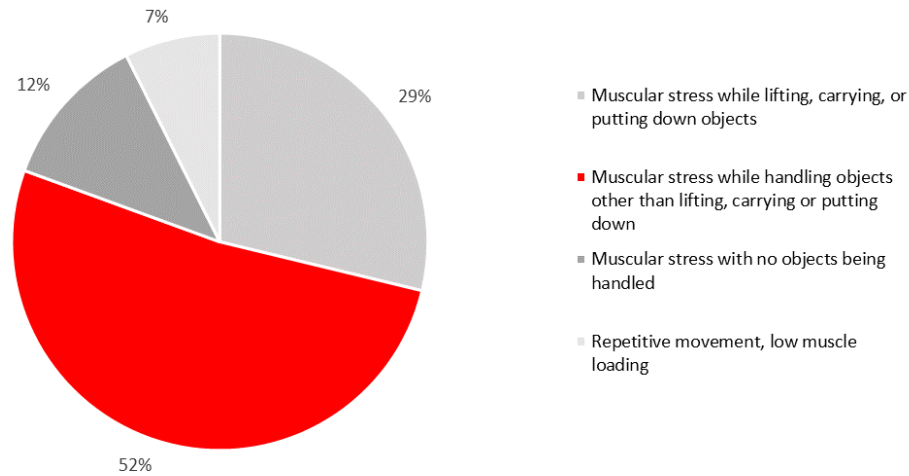
Claims in HCSA by Most Common Nature



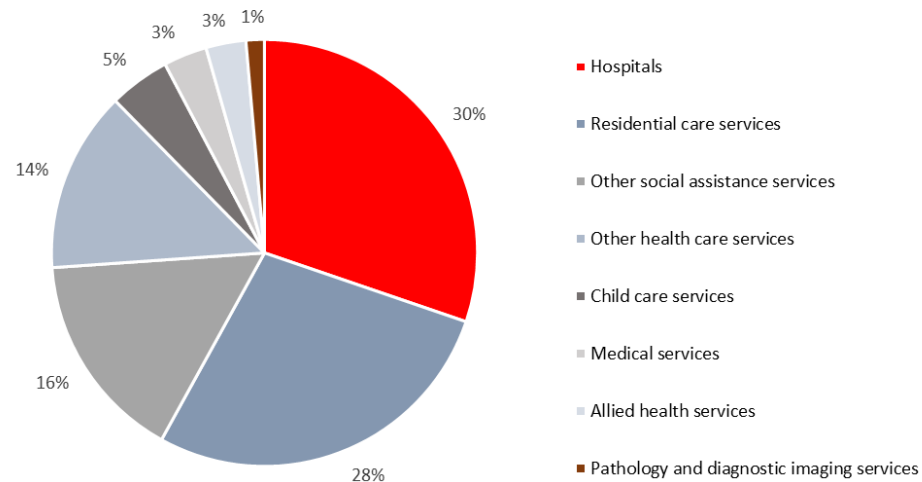
Claims in HCSA by Mechanism



Claims for Body Stressing in HCSA by Mechanism



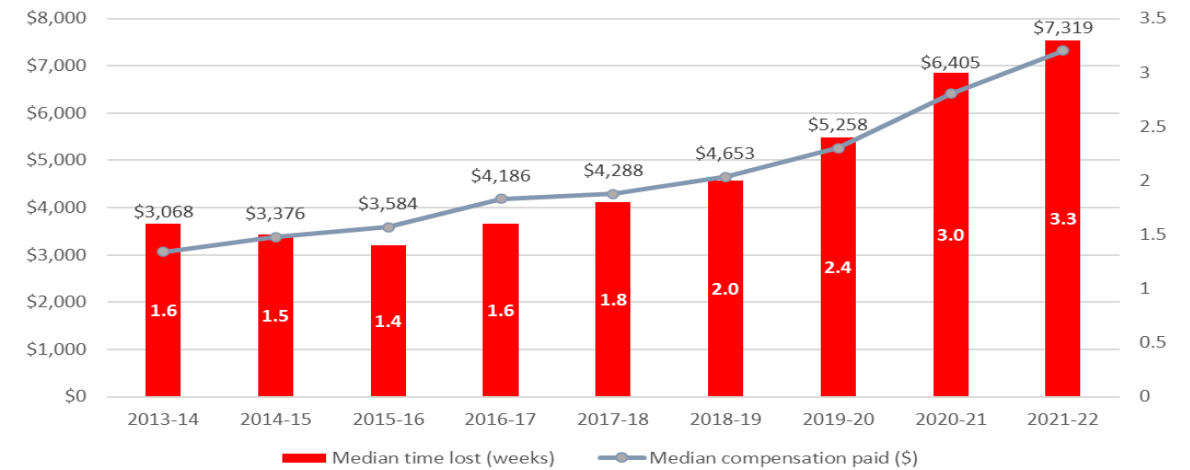
Claims for Mental Stress in HCSA by Industry



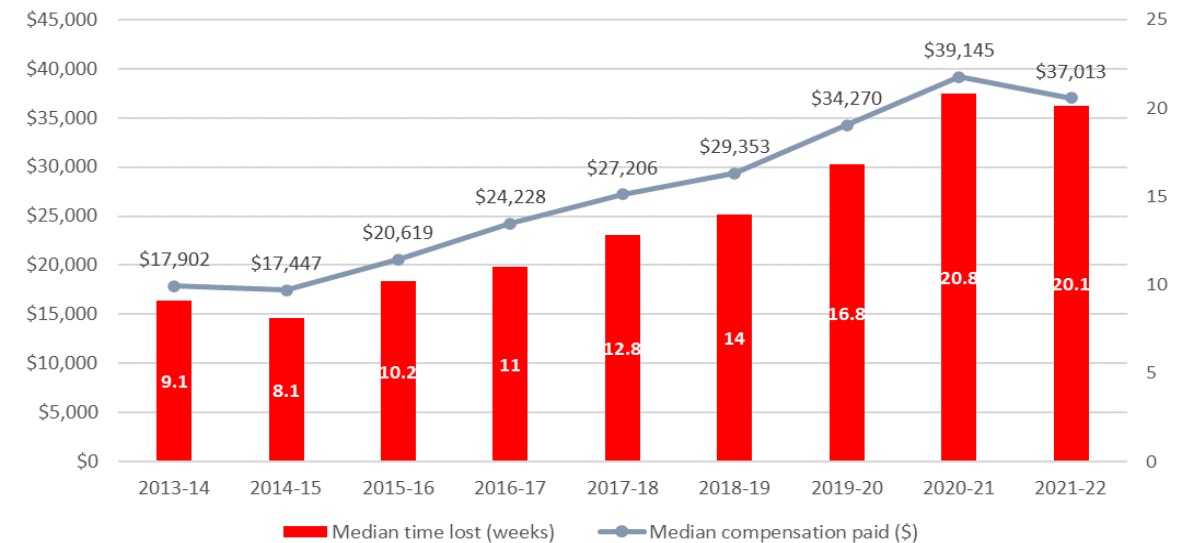
Key observations

HCSA Sector faces escalating challenges in workers' compensation with a rise in both claims frequency and cost over recent years. The median time lost, and median compensation paid in HCSA have risen from 1 week in 2013-14 to 2.4 weeks in 2021-22 and from \$2,311 to \$5,444 for the same period, respectively. Body Stressing and Mental Stress are the major area of concern, driving the lost time and compensation expenses significantly. The data indicates that the median compensation paid for body stressing injuries rose from \$3,068 in 2013-14 to \$7,319 in 2021-22. We also note that the median compensation paid for mental stress claims soared from \$17,902 (2013-14) to \$37,013 (2021-22). The median time lost for mental stress claims more than doubled from 9.1 weeks to 20.1 weeks. Hospitals (30%) and Residential Care Services (28%) contribute to more than 50% of the mental injury claims in the industry. This data underscores pressing demand for strategic actions to protect the HCSA workers and to curb the associated rising cost in the workers' compensation space, which has a direct impact on an organisation's premium and financial performance.

Median Time Lost and Median Compensation Paid For Body Stressing



Median Time Lost and Median Compensation Paid for Mental Stress in HCSA



Contact Us

Roxanne Arnold

NSW Sales Manager – Workplace Risk

+61 2 9253 7727 | +61 466 568 371

roxanne.l.arnold@aon.com

Archana Pandya

Sales Manager, Victoria – Workplace Risk

+61 3 92113088

archana.pandya@aon.com

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